



U.S. Department of Justice

United States Attorney

Eastern District of Pennsylvania

615 Chestnut Street

Suite 1250

Philadelphia, Pennsylvania 19106-4476

(215) 861-8200

February 10, 2009

NEWS RELEASE

PHILADELPHIA - Acting United States Attorney Laurie Magid today announced the filing of an information¹ against Terrence O'Neill, the former Vice President and co-founder of Datavision, Inc., and Edward Barr, the former Chief Financial Officer of Datavision, for participating in a conspiracy, together with Paul James Speese, the former CEO and co-founder of Datavision charged elsewhere, to make false statements to Wachovia Bank for the purpose of influencing Wachovia's actions on a loan to Datavision. Datavision was a privately held company in Warminster, Pennsylvania, that distributed automatic data capture and point-of-sale products and related voice, data and telephone products. The defendants are each charged with one count of conspiracy and one count of making a false statement to a bank.

The information alleges that O'Neill and Barr, together with Speese, falsely represented to Wachovia, in or about March 2004, that Datavision's accounts receivable were over \$9.6 million when, in fact, Datavision's true accounts receivable totaled approximately \$5.3 million.

INFORMATION REGARDING THE DEFENDANT(S)

DEFENDANT	CITY	AGE
Terrence O'Neill	Philadelphia, PA	55
Edward Barr	Langhorne, PA	45

If convicted, the defendants each face a maximum possible sentence of 35 years imprisonment, a \$1,250,000 fine, five years supervised release, and a \$200 special assessment.

¹An indictment or information is an accusation. A defendant is presumed innocent unless and until proven guilty.

February 10, 2009

Page 2

The case was investigated by the Federal Bureau of Investigation and is being prosecuted by Assistant U.S. Attorney Anthony Kyriakakis.

**UNITED STATES ATTORNEY'S OFFICE
EASTERN DISTRICT, PENNSYLVANIA
Suite 1250, 615 Chestnut Street
Philadelphia, PA 19106**

**Contact: PATTY HARTMAN
Media Contact
215-861-8525**

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